



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24379.6 (-0.3%)

24332 - 24510



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24660	24585	24482	24407	24304	24229	24127

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	44%
Percentage of stocks above 20-Day SMA	78%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24407. If Nifty trades above this level, it may further rally up to 24482-24585-24660 levels. However, if it trades below 24407 levels, we may witness profit booking in the market, and the index may correct up to 24304-24229-24127 levels.

Price Gainers

Script ID	Price	%Chg
HEROMOTOCO	3872.6	2.8
BHARTIARTL	1901.0	1.9
TATASTEEL	144.4	1.7
M&M	3068.4	1.6
HINDUNILVR	2381.8	1.4

Price Losers

Script ID	Price	%Chg
ADANIENT	2354.0	-4.1
BPCL	311.5	-3.0
TRENT	5224.0	-2.7
SBILIFE	1726.0	-2.5
HDFCLIFE	722.6	-2.2



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55679	55358	54815	54494	53951	53630	53087

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	50%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 54494. If Bank Nifty trades above this level, it may rally up to 54815-55358-55679 levels. However, if it trades below 54494 levels, we may witness profit booking in the market, and the index may correct up to 53951-53630-53087 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1431.6	0.2

Price Losers

Script ID	Price	%Chg
BANKBARODA	223.9	-10.1
PNB	94.5	-5.0
CANBK	92.4	-4.9
IDFCFIRSTB	65.5	-2.2
FEDERALBNK	187.3	-2.2

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